

SPRING TOWNSHIP WATER AUTHORITY
REGULAR MONTHLY MEETING
November 18th, 2009
7:00 P.M.

The Regular Monthly Meeting of the Spring Township Water Authority of November 18th, 2009 was called to order at 7:00 P.M. by Douglas Weikel, Chairman, followed by Pledge to the Flag.

Authority Members: Doug Weikel, Gary Catalano, Greg Myers, Terry Horner & Ray Smith
Solicitor: John Miller III – Not Present
Supervisors: None Present
Township Manager: William MacMath – Not Present
Water Operator: Greg Yearick
Engineer: Andrew Johnson – Gwin Dobson & Foreman Inc.
Guests: Tina Powers – M & T Securities

HEARING OF VISITORS:

Tina Powers, M & T Securities – Ms. Powers handed out a packet of information to the Board regarding Yield Indications/Fixed Income Options, and gave presentation on information in the packet. Ms. Powers also reported M & T is one of the top 20 banks in the Country and all investments would be insured, no limitations.

Doug Weikel, Chairman, reported the Authority does not want to have to deal with decisions on the monies on a monthly basis as to where to invest, being faced with quick decisions because a CD is maturing etc. and realize with short term investments the interest rates are extremely low. Greg Myers, Vice-Chairman, questioned the Laddered Portfolio and if this is made up of investments maturing at different times. Ms. Powers reported yes but there are lots more investors than shown in the packet. Mr. Myers also questioned what the fee for her services would be. Ms. Powers reported the fee is already included into the amount.

The Authority thanked Ms. Powers for her time and requested additional information be provided such a parameters for them to review. Ms. Powers reported she will get information to Terry Horner to e-mail to everyone. Doug Weikel, Chairman, requested The Board to give some thought as to how much monies to keep liquid. Requested Molly Baird, Secretary, check on all maturity dates for the CD's etc. Terry Horner will e-mail information provided by Tina Powers once received for everyone's review prior to the December 16th meeting.

Molly Baird, Secretary, also reported the "main" checking account is currently with PNC Bank as part of the agreement signed with Pennvest. Andy Johnson, Engineer, reported he can check with Pennvest on the particulars and if The Authority would be able to close that checking account and just let the one open they make automatic withdrawals from for the monthly loan payments.

ACCEPTANCE OF THE MINUTES:

It was on a motion of Terry Horner seconded by Ray Smith to approve the minutes for October 28th, 2009 as submitted. Unanimously approved motion carried.

TREASURER'S REPORT:

It was on a motion of Gary Catalano seconded by Raymond Smith to approve the Treasurer's Report for the month of October/November 2009 as submitted. Unanimously approved motion carried.

APPROVAL OF BILLS:

It was on a motion of Greg Myers seconded by Terry Horner to approve the bills for the month of October/November as submitted. Unanimously approved motion carried.

REPORT ON WORK PERFORMED:

Greg Yearick – Report on work performed for the Water Authority by Greg Yearick, Operator, was submitted by Greg Yearick and is on file for review. Doug Weikel, Chairman, questioned Greg as to what the green tint was in the water at The Oaks on 11/1/09. Greg reported he checked it out, apparently it was their hot water heater along with their water softener doing something that was making the water a tint of green. Not The Authority's problem.

Molly Baird - Report on work performed for the Water Authority by Molly Baird, Secretary, was submitted by Molly Baird and is on file for review. No comments.

SOLICITORS REPORT:

No Report.

ENGINEERS REPORT:

GWIN DOBSON FOREMAN, INC. – Andrew Johnson, Engineer, had no written report but reported he completed the necessary submission to DEP for Greg to sign and have notarized regarding compliance with the Groundwater Rule. Andy also reported it was his understanding that Pennsylvania may adopt code requirements for sprinklers in new residential construction, if this occurs the Authority would need to address requirements for water service in the Developers Specifications and Rules and Regulations.

OLD BUSINESS:

NEW BUSINESS:

2010 Budget – It was on a motion of Terry Horner seconded by Raymond Smith to approve the 2010 Budget as submitted for review last month. Unanimously approved motion carried.

COMMITTEE REPORTS:

Extension & Improvements - No Report.
Financial Committee – No Report.

CORRESPONDENCE/INFORMATION:

Miller Kistler Campbell – A copy of the letter sent to Bolton Metal from John Miller, III, Solicitor, on behalf of The Authority was received granting The Authority permission to enter the property to proceed with the test wells.

DEP – Emergency Preparedness Activities Relating to the Pandemic Flu – Letter received from DEP regarding Emergency Preparedness. Information.

WORK SESSION:

No Work Session scheduled at this time.

ADJOURN:

With no further business to discuss, it was on a motion of Doug Weikel seconded by Gary Catalano to adjourn the meeting at 7:43 p.m. Unanimously approved motion carried.

Molly Baird,
Recording Secretary